

check to catch up with you. You can rest assured that your money will always be in your account on payday.

► **Secure.** Worries about lost, stolen or misplaced checks are a thing of the past with direct deposit. And direct deposit is more confidential than paper payments because fewer people are involved in the process.

Contact your credit union today to learn how you can take advantage of Direct Deposit!

DIRECT DEPOSIT

**The Safe Way
To Simplify
Your Life!**



Presented by the National Association of Federal Credit Unions, an independent trade association representing federally chartered credit unions nationwide.

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**Quick...
Easy...
Safe!**

DIRECT DEPOSIT IS

Quick...Easy...Safe

Millions of Americans are benefiting from what government studies show: direct deposit of payroll checks and benefit payments is every bit as safe and reliable as traditional deposit methods. The Social Security Administration has used direct deposit for benefit payments since 1976 and has *never lost a payment*. Whether it's a regular payroll check, pension, or government payment, you can have your money deposited directly into your account.

DIRECT DEPOSIT IS...

► **Quick.** Your money is electronically transferred into your account and available to

use instantly once the transfer is complete...there's no need for special trips to your credit union to deposit a check. With direct deposit, your money is *ready* to use on payday.

► **Easy.** There's no need to arrange for a special deposit or trip to the credit union—a real convenience when you are away from home on vacation or business. Your funds are credited to your account, safe and ready to use, whether you're at home or halfway around the world.

► **Safe.** Direct deposit puts money in your account *on time, every time*. There's no "check-hold" delay; nothing to get lost. If you move, you won't have to wait for your

► FAQs ABOUT DIRECT DEPOSIT

Here are answers to some Frequently Asked Questions (FAQs) about Direct Deposit.

What types of payments can be made by direct deposit?

Any ongoing, regular payment is eligible, including

- ✓ Payroll
- ✓ Benefit checks from the federal government
- ✓ Benefit checks from state governments
- ✓ Pension payments
- ✓ Investment income payments
- ✓ Tax refunds

How is my money deposited into my account?

The payor (your employer, for example) wires to your credit union account the correct amount on a predetermined date. Your credit union then deposits this money into your account on the specified date.

When is my money available?

The morning of the payment date. Your money is often deposited in your account before the credit union opens!

Can I stop using Direct Deposit if I change my mind?

Yes. Simply instruct the payor (e.g., your employer) to discontinue the service.

Is Direct Deposit covered by Federal Insurance?

Share and savings accounts are insured by the National Credit Union Administration insurance fund, with coverage up to \$100,000 per person per account. Look for this symbol at your credit union.

